

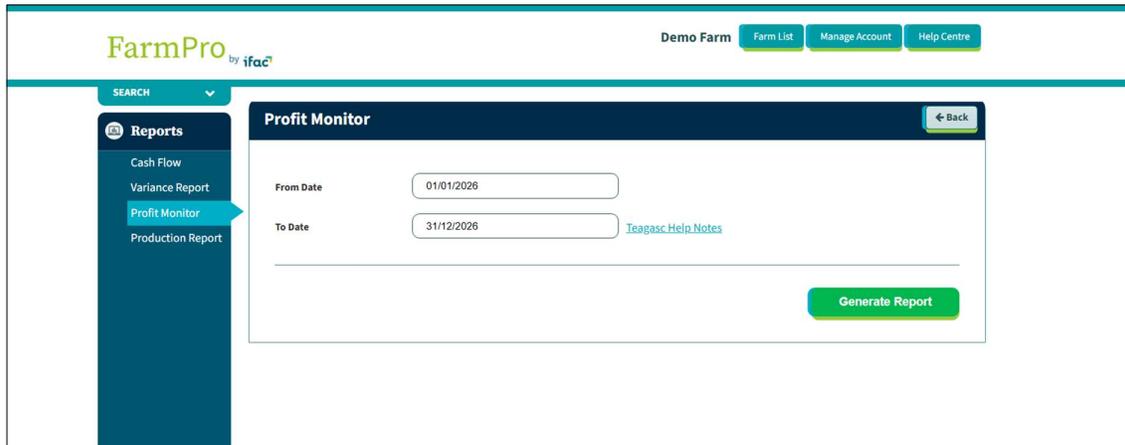
FarmPro Reports: User Guide

Once you've logged into your FarmPro, you can generate four key financial reports to track your farm's performance. This guide explains how to run each report.

Accessing Reports

From your farm dashboard:

1. Select **Reports** from the menu
2. You'll see four report options:
 - Cash Flow
 - Variance Report
 - Profit Monitor
 - Production Report



The screenshot shows the FarmPro user interface. At the top right, there are links for 'Demo Farm', 'Farm List', 'Manage Account', and 'Help Centre'. A search bar is located at the top left. On the left side, there is a 'Reports' menu with options: 'Cash Flow', 'Variance Report', 'Profit Monitor' (which is highlighted with a blue arrow), and 'Production Report'. The main content area is titled 'Profit Monitor' and contains two date input fields: 'From Date' with the value '01/01/2026' and 'To Date' with the value '31/12/2026'. A link for 'Teagasc Help Notes' is positioned to the right of the 'To Date' field. A green 'Generate Report' button is located at the bottom right of the form area. A 'Back' button is visible in the top right corner of the report header.

The following guides go through each individual report – showing you how to generate and understand the information.

1. Profit Monitor Report
2. Cashflow Report
3. Production Report
4. Variance Report

1. Profit Monitor Report

The Profit Monitor shows your farm's total income, costs and profit for a specific period.

How to Generate:

1. Click **Profit Monitor** from the Reports menu
2. Enter your date range:
 - **From Date:** Click the field and select your start date (e.g., 01/01/2025)
 - **To Date:** Click the field and select your end date (e.g., 31/12/2025)
 - A calendar will appear to help you choose dates
3. Click the green **Generate Report** button
4. Click "Teagasc Help Notes" links for additional guidance

The screenshot shows the FarmPro web interface for generating a Profit Monitor report. On the left, a sidebar menu under 'Reports' has 'Profit Monitor' highlighted. The main content area is titled 'Profit Monitor' and contains two date input fields: 'From Date' with the value '01/01/2025' and 'To Date' with the value '31/12/2025'. A calendar for December 2025 is displayed below the 'To Date' field, with the 31st selected. To the right of the calendar is a link for 'Teagasc Help Notes'. A green 'Generate Report' button is located at the bottom right of the form area. At the top right of the page, there are links for 'Farm List', 'Manage Account', and 'Help Centre'.

Understanding Your Report:

The report is organised into sections you can expand or collapse:

- **Income** - Total trading income including animal sales, milk sales, crop sales.
- **Direct Costs** – Typically the purchase of animals.
- **Other Farm Income** – Includes all direct payments (e.g., BISS, ANC, ACRES) and non-trading farm income such as insurance claims, refunds, and land rental.
 - This does not include capital grants like TAMS.
- **Gross Profit** - Calculated as Income minus Direct Costs plus Other Farm Income.
 - It indicates how much money the farm turned over in a given period.
- **Operating Expenses** - All direct day-to-day farm running costs e.g., feed, fertiliser etc.
- **Net Profit** - Calculated as Gross Profit minus Operating Expenses.
 - This figure shows how much the farm made after covering all its main day-to-day running costs
 - This is **excluding capital expenditure**, drawings, directors' payments (if in a Limited Company), and loan repayments.

Profit Monitor | Last Transaction Date : 27/08/2025 | From : 01-01-2025 To : 31-12-2025

Income	
Income TOTAL	€516,886
Direct Costs	
Direct Costs TOTAL	(€5,151)
Other Farm Income	
Other Farm Income TOTAL	€5,804
Gross Profit	€517,539
Operating Expenses	
Operating Expenses TOTAL	(€308,784)
Net Profit	€208,755

Report Views:

Use the dropdown menu at the top to switch between:

- **Summary** - Overview totals only e.g., “Total Income” or “Total operating expenses”
- **Expanded** – Totals per item code/category
- **Teagasc Format** - Displays totals per item code. At the end of this report, it also includes transaction details found under the following headings:
 - Animal sales, Animal Purchases, Milk transactions, Purchased concentrate, Purchased forage, fertiliser, Lime, Veterinary, Contracting, contract rearing, seeds & spray.
- **Full transaction details** - Complete transaction list per item code.
- Click the arrows (▲ ▼) next to category headings to expand or collapse details

Profit Monitor | Last Transaction Date : 27/08/2025 | From : 01-01-2025 To : 31-12-2025

Expanded

Income	
Animal sales	
Cattle	
Cattle 1 - 2 Years (Sales) - 028	
Cattle over 2 Years (Sales) - 029	
Dairy Cows (Commercial) (Sales) - 002	6,011
Dairy Bulls (Sales) - 004	
Dairy Calves (Sales) - 005	23,780

Further detail:

- Click on any figure on the right-hand side to see the transaction details.

Profit Monitor Teagasc Format From : 01-01-2025 To : 31-12-2025

Last Transaction Date : 27/08/2025

Income

Animal sales

Cattle

Cattle 1 - 2 Years (Sales) - 028	
Cattle over 2 Years (Sales) - 029	
Dairy Cows (Commercial) (Sales) - 002	6,011
Dairy Bulls (Sales) - 004	
Dairy Calves (Sales) - 005	23,780
Cattle Total	€29,791
Animal sales Total	€29,791

FarmPro by ifac Demo Farm Farm List Manage Account Help Centre

SEARCH

Reports

Dairy Cows (Commercial) (Sales) - 002 Back

B/T	Date	Description	Allocation Name	Money Out	Money In	Customer
B	25/02/2025		Dairy Cows (Commercial) (		2,350.00	Sundry Customers
B	01/08/2025		Dairy Cows (Commercial) (		1,960.54	Mart
B	01/08/2025		Dairy Cows (Commercial) (		1,700.00	Sundry Customers
				0.00	6,010.54	

Last transaction date:

Shows how up to date our FarmPro information is, based on your bookkeeper file. This is important to note, especially when completing a Teagasc profit monitor.

FarmPro by ifac Demo Farm Farm List Manage Account Help Centre

SEARCH

Reports

Profit Monitor Teagasc Format From : 01-01-2025 To : 31-12-2025

Last Transaction Date : 27/08/2025

Income

Animal sales

Cattle

Cattle 1 - 2 Years (Sales) - 028

Export Options:

Use the icons at the top to:

-  Export to Excel
-  Export to PDF
-  Print the report

2. Cash Flow Report

The Cash Flow Report shows your income and expenses broken down by month.

How to Generate:

1. Click **Cash Flow** from the Reports menu
2. Select your date range (same process as Profit Monitor)
3. Click **Generate Report**

The screenshot shows the FarmPro interface for generating a Cash Flow report. At the top, there's a 'Demo Farm' header with links for 'Farm List', 'Manage Account', and 'Help Centre'. A search bar is present. On the left, a 'Reports' menu is open, highlighting 'Cash Flow'. The main content area is titled 'Cash Flow' and includes a 'Back' button. Below the title, there are two date input fields: 'From Date' set to '01/01/2025' and 'To Date' set to '31/12/2025'. A calendar for December 2025 is shown, with the 31st selected. A green 'Generate Report' button is located to the right of the calendar.

Understanding Your Report:

The report displays data in columns by month (Jan, Feb, Mar, etc.) with:

- Monthly totals showing cash flow trends
- A **Totals** column on the right showing annual figures

Report Views:

Use the dropdown menu at the top to switch between:

- **Summary** - Overview totals only e.g., “Total Income” or “Total operating expenses”
- **Expanded** - Income & expenditure categories can be broken down by category & item code.

- Click the arrows (▲ ▼) next to category headings to expand or collapse details

Cashflow Report | From: 01-01-2025 To: 31-12-2025 | Last Transaction Date: 27/08/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Income ▼													
Income Totals	€30,819	€74,480	€91,499	€86,353	€124,622	€105,452	- €3,661	-	-	-	-	-	€516,886
Direct Costs ▼													
Direct Costs Totals	-	-	(€2,251)	(€2,900)	-	-	-	-	-	-	-	-	(€5,151)
Other Farm Income ▼													
Other Farm Income Totals	€33	€689	€3,083	€358	€1,635	-	€6	-	-	-	-	-	€5,804
Gross Profit													€517,539

Further detail:

- Click on any item code or total figure to see the transactions detail.

Cashflow Report | From: 01-01-2025 To: 31-12-2025 | Last Transaction Date: 27/08/2025 | Expanded

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Income ▼													
Animal sales ▲													
Cattle ▲													
Dairy Cows (Commercial) (Sales) - 002	-	2,350	-	-	-	-	-	3,660	-	-	-	-	6,010
Dairy Calves (Sales) - 005	-	3,100	4,430	-	8,205	8,045	-	-	-	-	-	-	23,780
Cattle Totals	-	€5,450	€4,430	-	€8,205	€8,045	-	€3,661	-	-	-	-	€29,791
Animal sales Totals	-	€5,450	€4,430	-	€8,205	€8,045	-	€3,661	-	-	-	-	€29,791

Dairy Cows (Commercial) (Sales) - 002 | Back

B/T	Date	Description	Allocation Name	Money Out	Money In	Customer
B	01/08/2025		Dairy Cows (Commercial) (		1,960.54	Mart
B	01/08/2025		Dairy Cows (Commercial) (		1,700.00	Sundry Customers
				0.00	3,660.54	

Last transaction date: How up to date our FarmPro information is, based on your bookkeeper file.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Income ▾													
Income Totals	€30,819	€74,480	€91,499	€86,353	€124,622	€105,452	-	€3,661	-	-	-	-	€516,886
Direct Costs ▾													

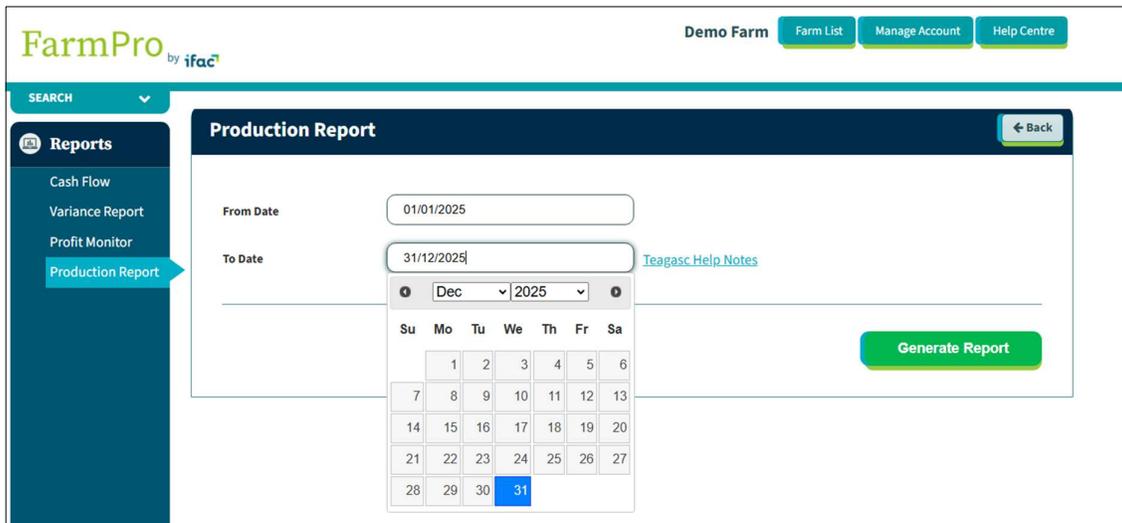
Export Options:

Use the icons at the top to:

-  Export to Excel
-  Export to PDF
-  Print the report

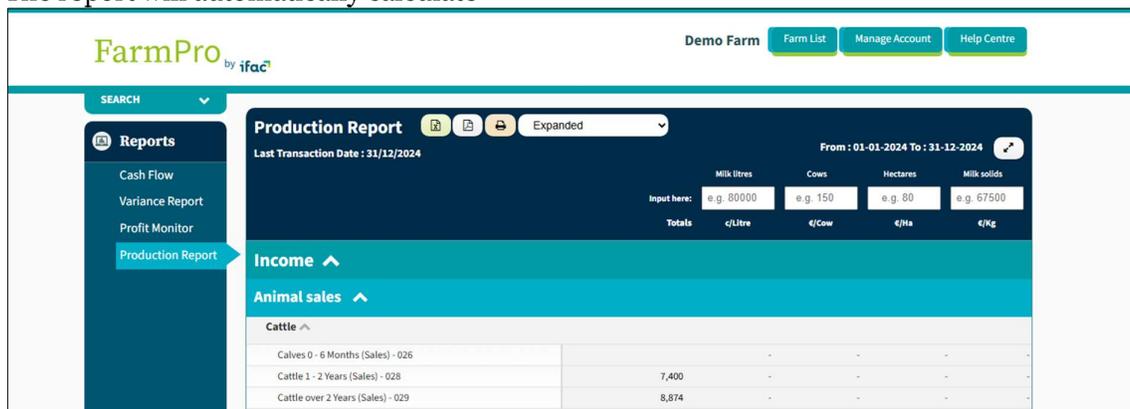
3. Production Report

The Production Report calculates your efficiency metrics based on your farm's production data. This report helps you compare your performance to industry benchmarks.



How to Generate:

1. Click **Production Report** from the Reports menu
2. Select your date range
 - **From Date:** Click the field and select your start date (e.g., 01/01/2025)
 - **To Date:** Click the field and select your end date (e.g., 31/12/2025)
 - A calendar will appear to help you choose dates
3. Click the green **Generate Report** button
4. **Input your production data** at the top:
 - **Milk litres** (e.g., 1750000)
 - **Cows** (e.g., 320)
 - **Hectares** (e.g., 130)
 - **Milk solids** (e.g., 150000)
5. Click the green **Save values** button
6. The report will automatically calculate



Understanding Your Report:

The report shows your financial performance across different metrics:

Column Headers:

- **Totals** - Total euro amounts
- **€/Litre** - Cost or income per litre of milk
- **€/Cow** - Cost or income per cow
- **€/Ha** - Cost or income per hectare
- **€/Kg** - Cost or income per kilogram of milk solids

The screenshot shows the FarmPro interface for a 'Production Report'. The report is for the period from 01-01-2024 to 31-12-2024. The input values are: Milk litres: 1750000, Cows: 320, Hectares: 130, Milk solids: 150000. The report is displayed in a 'Summary' view.

	Totals	€/Litre	€/Cow	€/Ha	€/Kg
Income					
Income TOTAL	€1,006,012	57.49	3,143.79	7,738.55	6.71
Direct Costs					
Direct Costs TOTAL	(€45,579)	-2.60	-142.43	-350.61	-0.30
Other Farm Income					
Other Farm Income TOTAL	€73,555	4.20	229.86	565.81	0.49
Gross Profit	€1,033,988	59.09	3,231.21	7,953.76	6.89
Operating Expenses					
Operating Expenses TOTAL	(€703,143)	-40.18	-2,197.32	-5,408.79	-4.69
Net Profit	€330,845	18.91	1,033.89	2,544.96	2.21

Key Sections:

- **Income Total** - Shows efficiency of income generation
- **Direct Costs Total** - Production costs across metrics
- **Other Farm Income Total** - Additional farm income sources
- **Gross Profit** - Your gross turnover per unit
- **Operating Expenses Total** - Running costs per unit
- **Net Profit** - Net profit across all metrics

Report Views:

- **Summary** - Shows totals only
- **Expanded** - Details totals per item code/category
- **Full transaction details** - shows all transactions

- Click on any “Total” figure on the page to see the transaction detail

The screenshot shows the FarmPro interface for a 'Production Report'. At the top right, there are buttons for 'Demo Farm', 'Farm List', 'Manage Account', and 'Help Centre'. A search bar is visible on the left. The main report area has a title 'Production Report' and a sub-header 'Last Transaction Date : 27/08/2025'. A dropdown menu is open, showing options: 'Summary', 'Expanded', and 'Full transaction details'. To the right, there are input fields for 'Milk litres', 'Cows', 'Hectares', and 'Milk solids' with example values: 'e.g. 80000', 'e.g. 150', 'e.g. 80', and 'e.g. 67500'. Below these are 'Totals' for 'c/Litre', '€/Cow', '€/Ha', and '€/Kg'. A date range selector shows 'From : 01-01-2025 To : 31-12-2025'.

Last transaction date:

- How up to date our FarmPro information is, based on your bookkeeper file.

This screenshot is similar to the previous one but highlights the 'Last Transaction Date : 27/08/2025' text with a red circle. The rest of the interface, including the report title, dropdown menu, input fields, and totals, remains the same.

Export Options:

Use the icons at the top to:

-  Export to Excel
-  Export to PDF
-  Print the report

4. Variance Report

The Variance Report compares two different time periods to show how your farm performance has changed.

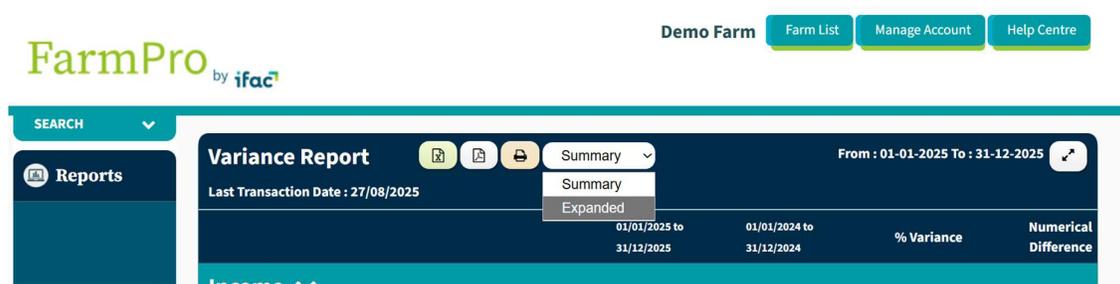
How to Generate:

1. Click **Variance Report** from the Reports menu
2. Select your date range for comparison (e.g., 01/01/2025 to 31/12/2025)
 - *This report will compare the chosen timeframe to the same timeframe in the year previous.*
3. Click **Generate Report**

	01/01/2025 to 31/12/2025	01/01/2024 to 31/12/2024	% Variance	Numerical Difference
Income				
Animal sales				
Cattle				
Cattle 1 - 2 Years (Sales) - 028	€0	€7,400	(100%)	(€7,400)
Cattle over 2 Years (Sales) - 029	€0	€8,874	(100%)	(€8,874)
Dairy Cows (Commercial) (Sales) - 002	€6,010	€51,169	(88%)	(€45,159)
Dairy Bulls (Sales) - 004	€0	€2,000	(100%)	(€2,000)
Dairy Calves (Sales) - 005	€23,780	€22,830	4%	€950
Cattle TOTAL	€29,790	€92,273	(68%)	(€62,483)
Animal sales TOTAL	€29,790	€92,273	(68%)	(€62,483)
Milk Sales				
Milk (Sales) - 001	€487,095	€913,738	(47%)	(€426,643)
Milk Sales TOTAL	€487,095	€913,738	(47%)	(€426,643)

Report Views:

- **Summary** - Shows totals only across main headings e.g., Total Income
- **Expanded** - Details totals per item code/category



Understanding Your Report: The report shows 5 key columns:

1. Category Headings & item code categories (e.g., “Income”, “direct costs” or “purchased forage” & “fertiliser”)
2. **Current Period** (e.g., 01/01/2025 to 31/12/2025) - Your most recent figures
3. **Previous Period** (e.g., 01/01/2024 to 31/12/2024) - Last year's figures
4. **% Variance** - Percentage change between periods
5. **Numerical Difference** - Euro difference between periods

What to Look For:

- Compare income categories year-on-year
- Identify cost increases or savings
- Track profit improvements or declines
- Spot trends in specific income or expense categories

Export Options:

Use the icons at the top to:

-  Export to Excel
-  Export to PDF
-  Print the report

Tips for All Reports

Date Selection:

- Reports typically cover a full year (January 1 to December 31)
- You can select any custom date range
- Always click in the date field to use the calendar picker

Export and Share:

- All reports can be exported to Excel, PDF, or printed
- Use the Teagasc format of the profit monitor report when required for official submissions

Understanding Report Headings

The report is organised into sections you can expand or collapse:

- **Income** - Total trading income including Animal sales, milk sales, crop sales.
- **Direct Costs** – Typically the purchase of animals.
- **Other Farm Income** – Includes all direct payments (e.g., BISS, ANC, ACRES) and non-trading farm income such as insurance claims, refunds, and land rental.
 - This does not include capital grants like TAMS.
- **Gross Profit** - Calculated as Income minus Direct Costs plus Other Farm Income.
 - It indicates how much money the farm turned over in a given period.
- **Operating Expenses** - All direct day-to-day farm running costs e.g., feed, fertiliser etc.
- **Net Profit** - Calculated as Gross Profit minus Operating Expenses.
 - This figure shows how much the farm made after covering all its main day-to-day running costs
 - This is **excluding capital expenditure**, drawings, directors' payments (if Ltd), and loan repayments.
- **Non-Operating Movements:** Includes all director payments (if Ltd), drawings, tax, capital expenditure, VAT58 refunds, and TAMS payments.
- **Non-Farm Income:** All income received that is not related to farming activities, such as investments, gifts, PAYE/other non-farming income, pensions, rental income, and tax refunds.
- **Loan Movements:** Covers new loans and all loan repayments, including interest.

- **Total Non-Farm Movements:** The sum of non-operating movements, loans received/paid, and non-farm income.
- **Trading account movements:** The increase or decrease in creditor and debtor account balances.
- **Cash Surplus / Deficit:** The difference between your gross profits and all other payments/incomes as detailed in non-operating movements and non-farm income.
 - **A cash surplus** occurs when cash inflows exceed cash outflows during a specific period.
 - **A cash deficit** occurs when cash outflows exceed cash inflows during a specific period, indicating insufficient cash to cover expenses and obligations.

Note: The Cash Surplus / Deficit report does not account for money owed to creditors for operating expenses. For example, if a farmer buys feed in November but pays for it in January, the cost will be reflected in all reports for November.

Need Assistance?

The "Help Centre" button is always available at the top of the page

Contact ifac FarmPro Support Team:

- Email: farmpro@ifac.ie
- Phone: 0527441772
- Hours: 9am to 5pm